

HISTORIC CHESTERFIELD

DESCRIPTION

The purpose of Historic Chesterfield is to promote, preserve and enhance the story of the county's historic resources and sites. This is accomplished

through the Chesterfield Historical Society and the Henricus Foundation.

FINANCIAL ACTIVITY

	FY2001 Actual	FY2002 Adopted	FY2003 Adopted	FY2004 Planned	Change FY2002 to FY2003	Change FY2003 to FY2004	FY2005 Projected	FY2006 Projected
Personnel	\$278,355	\$305,200	\$94,500	\$94,500	-69.0%	0.0%	\$94,500	\$94,500
Operating	1,568	0	1,200	1,200	N/A	0.0%	1,200	1,200
Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0%	0.0%	<u>0</u>	<u>0</u>
Total	\$279,923	\$305,200	\$95,700	\$95,700	-68.6%	0.0%	\$95,700	\$95,700
Revenue	<u>168,270</u>	<u>215,100</u>	<u>0</u>	<u>0</u>	-100.0%	0.0%	<u>0</u>	<u>0</u>
Net Cost	\$111,653	\$90,100	\$95,700	\$95,700	6.2%	0.0%	\$95,700	\$95,700
FT Pos.	8	7	2	2	(5)	0	2	2

Note: The FY2002 number of FT positions reflects a correction from last year's document. In FY2003, 5 positions (Henricus) are being transferred to Parks & Recreation.

BUDGET ANALYSIS AND EVALUATION

The budget for Historic Chesterfield, which typically includes only personnel and risk management expenses, decreased by more than 68% for FY2003. This is due to the transfer of five positions assigned to the Henricus Foundation to the Parks and Recreation Department. These five full-time positions are funded through reimbursements from the Henricus Foundation. The two positions left in the Historic Chesterfield budget are county-funded. As in the

past, operating costs will continue to be funded by the Chesterfield Historical Society.

During the FY2003 budget process, departments were directed to develop and submit budget requests which included potential spending reduction plans. The FY2003 budget for this department was not reduced, as it is comprised of funding for two positions and only a risk management allocation in operating.

WHERE ARE WE GOING?

Service levels are expected to remain constant. Increases in future year projections, if any, reflect the operating impact of the opening of new facilities.